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|---------------------------------------|---------|-----------------------|-------------|
| <b>WELCH SCHOOL DISTRICT 18 I-017</b> |         | <b>CIA</b>            |             |
| <b>DISPOSAL OF REAL PROPERTY</b>      |         |                       |             |
| <i>Adoption Date:</i>                 | 9/08/09 | <i>Revision Date:</i> | Page 1 of 1 |

**DISPOSAL OF REAL PROPERTY**

The disposal of real property will be made in accordance with Oklahoma law. When the Welch Board of Education decides that school-owned real property is no longer needed, the board of education shall declare the property surplus and the superintendent will cause the property to be appraised. The results of the appraisal will remain confidential until the property is sold. Following appraisal, the superintendent will cause a public announcement of the board's intention to dispose of the real property through a public sale or bid. Such announcement will include a description of the property, an invitation for bids, and a reservation of the board's right to reject all bids. Additional procedures, including bid deadlines, minimum bids, etc., will be decided by the board on a case-by-case basis.

**REFERENCE: 70 O.S. §5-117**

**CROSS-REFERENCE: Policy CI, Disposal of Surplus School Property**